



Hospitality Program - Binding Requirements

- Written request to bind inclusive of full proposal signed by the insured, with effective date.
- Signed and dated proposal with DBB, B&M, TRIA and crime specified. ***Full proposal is needed. We do not accept just the signature pages.***
- Signed Acord 125
- Legal entity name and federal tax ID#
- Completed and ***signed*** Amalgamated SOV
- Completed and signed Hotel Supplemental Application
- Completed and signed Loss Control Agreement
- Generic diligent form/affidavit signed.
- Mortgagee information
- 5-year currently valued loss history
- **New purchases:** We require a proof of new purchase as well favorable & currently valued seller loss runs. If a full 5-year file of favorable & currently valued seller loss are not obtainable our carriers require the following:
 - A NKLL to cover the years of missing seller loss runs.
 - Acceptable forms of new purchase include the deed, bill of sale, Contract, closing escrow documents or county records showing the named insured and closing date.
- **Cooking exposures:** For all locations that have cooking exposures, we will require the property COI of the cooking establishment. This requirement is only applicable in situations in which the restaurant is owned by an entity other than the hotel ownership.